

Choptank Electric Cooperative serves 52,938 member-owners in nine counties on Maryland's Eastern Shore. The cooperative's 6,255 miles of line serve portions of Caroline, Cecil, Dorchester, Kent, Queen Anne's, Somerset, Talbot, Wicomico and Worcester counties.

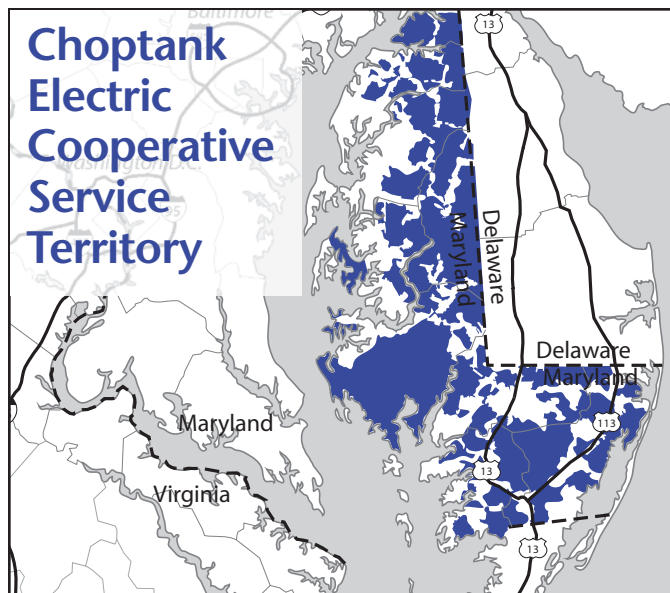
The cooperative was incorporated as Choptank Cooperative, Inc. on Sept. 21, 1938, following passage of the Rural Electrification Act. Its first 78 miles of line were energized in Caroline County on Dec. 15, 1939, serving 184 members. The cooperative's name was changed to Choptank Electric Cooperative in 1942.

In the years since those first members received the benefits of electricity, Choptank Electric Cooperative has grown tremendously, but the cooperative's mission remains the same. The cooperative exists to provide energy and other related services that improve the quality of life of its member-owners. Choptank Electric Cooperative is committed to the highest standards of service, operational excellence, integrity and cost-effective management, and to maintaining a well-trained work force, dedicated to safety and service excellence.

Since Choptank Electric Cooperative is owned by those it serves, each co-op member has a vote in deciding who will serve on the co-op's board of directors. Board members must be co-op members. This democratic accountability ensures responsible management of cooperative business, including affordable rates and efficient use of resources. Choptank Electric Cooperative is a not-for-profit organization with revenues in excess of expenses credited to its member-owners. The cooperative is also a major taxpayer in Maryland.

As a Touchstone Energy Cooperative, Choptank Electric Cooperative is committed to the core values of integrity, accountability, innovation and commitment to the community.

Property Tax	\$3,083,934
Federal Unemployment Tax	\$6,886
State Unemployment Tax	\$8,344
Social Security Tax	\$971,828
Assessment MD Public Service Commission	\$245,054
Other Taxes	\$1,210
Total Taxes Paid	\$4,317,256



FACTS at a glance

- ✓ Choptank serves 52,938 meters located throughout the nine counties of Maryland's Eastern Shore.
- ✓ The co-op owns 6,255 miles of power lines and has 155 full-time employees.
- ✓ Total megawatt-hour sales for 2015 were 1,031,800.
- ✓ Choptank Electric Cooperative serves mostly rural and suburban areas with a relatively low density of 8.46 meters per mile of power line.
- ✓ Choptank is governed by a democratically elected board of directors. The board members must be co-op consumers.
- ✓ Choptank is owned by those it serves. If you are a consumer, you are a voting member of the co-op.
- ✓ Choptank Electric Cooperative is a public-service company regulated by the Maryland Public Service Commission.



Choptank Electric Cooperative
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 P.O. Box 430
 Denton, MD 21629
 Website: www.choptankelectric.coop

A Touchstone Energy® Cooperative 

Telephone:

Member Services: Toll Free – 1-877-892-0001
 Automated Member Service: 1-866-999-4574
 Outage Reporting: 1-800-410-4790



Choptank Electric Cooperative is an owner of Old Dominion Electric Cooperative (ODEC), a generation and transmission co-op (G&T), which procures power for Choptank Electric Cooperative and 10 other electric cooperatives in Virginia and Delaware.

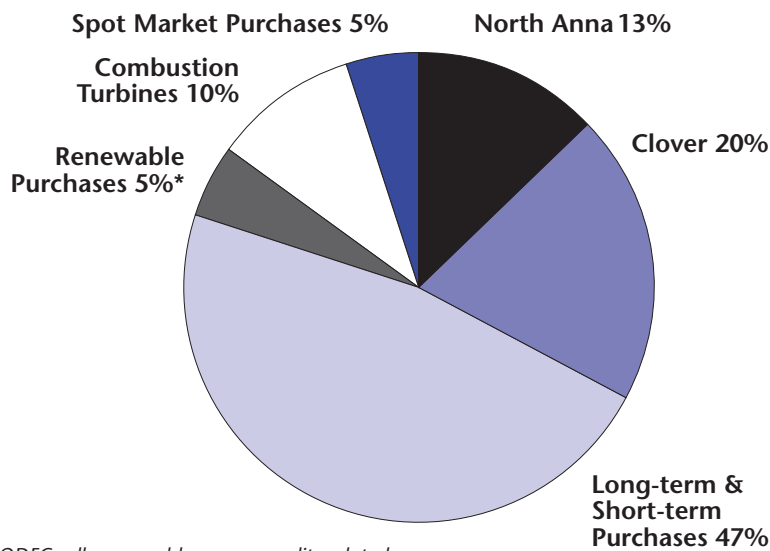
Like Choptank Electric Cooperative, ODEC is a member-owned, not-for-profit organization. Incorporated in 1948, ODEC became operational in 1976, negotiating wholesale power supply for its members. ODEC became an owner of electric generation facilities in 1983 with the purchase of 11.6 percent of the North Anna Nuclear Power Station. ODEC also owns 50 percent of the coal-fired Clover Power Station in Virginia, and the gas-fired combustion turbine, Rock Springs Generation Facility, in Cecil County, Maryland. ODEC wholly owns two additional gas-fired turbine facilities, Louisa and Marsh Run Generation Facilities, located in Virginia.

ODEC has agreements with wind-power projects in Pennsylvania and western Maryland, landfill gas-to-energy projects in Delaware and Virginia, and recently signed agreements with two solar projects in Virginia that should be operational by the end of 2016.

ODEC is among the largest G&Ts in the country. In 2015, ODEC had \$2.0 billion in assets and paid \$8.3 million in taxes. ODEC had a system peak of 3,315 megawatts in February 2015. ODEC served approximately 1.4 million people in 2015. Choptank Electric Cooperative's president & CEO, Michael I. Wheatley, and Choptank board of directors chairman, Carl R. Widdowson, both serve on ODEC's board of directors.

ODEC is currently constructing a natural gas-fueled combined-cycle generation facility on existing property at the Rock Springs site. The new facility, named Wildcat Point Generation Facility, is expected to become operational in 2017.

ODEC Energy Mix – 2015



*ODEC sells renewable energy credits related to these purchases to its members and non-members.

FACTS at a glance

- ✓ ODEC's wholesale rates to its member cooperatives are regulated by the Federal Energy Regulatory Commission (FERC).
- ✓ The distribution rates of Virginia and Maryland member cooperatives are regulated by their respective state public service commission.
- ✓ Although ODEC is a not-for-profit entity, it pays numerous taxes including taxes on property, payroll, and unemployment.
- ✓ ODEC has long-term debt ratings of A, A, and A2 from Standard & Poor's, Fitch and Moody's rating agencies, respectively, placing it among the upper tier of financially sound utilities.

ODEC Service Territory

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